

# What you didn't know about Bulgaria

## The Advantages of Bulgaria

- ◆ EU and NATO member
- ◆ Well Educated and Loyal Workforce
- ◆ Low Taxes
- ◆ Great Bulgarian Education
- ◆ Low Cost of Doing Business
- ◆ Strong Economic Growth
- ◆ Strong Investment
- ◆ Strategic Location
- ◆ Political Stability
- ◆ Free Movement of Capital
- ◆ No restrictions on after-tax repatriation of profits
- ◆ Excellent climate, natural scenery, food and hospitality

## Why Bulgaria?

- ◆ Real GDP growth rate - -5.0% (2009)
- ◆ Inflation rate, annual change - 0.6% (2009)
- ◆ No currency risk, local currency is pegged to the Euro
- ◆ Budget surplus for the previous 5 years (-3.9% for 2009)
- ◆ Investment grade credit rating by major rating agencies
- ◆ Highly skilled, multilingual work force
- ◆ Europe's most competitive salary levels
- ◆ 41 Universities, 45 Colleges and 3,600 schools
- ◆ Bulgarians rank second in the world in terms of IQ tests (Mensa)

## Interesting Facts



## More Interesting Facts

- ◆ Bulgaria is one of the oldest European countries and is the only one that hasn't changed its name since it was founded.
- ◆ The oldest golden treasure in the world was found in Bulgaria (more than 3000 gold objects dating back 6000 years).
- ◆ The world's first digital watch was developed by a Bulgarian - Peter Petrov.
- ◆ The inventor of the first electronic computer John Vincent Atanasoff, is of Bulgarian origin.
- ◆ The Bulgarian folk song "Izlel e Delio Haidutin" was sent into deep space on the board of the U.S. space probe "Voyager 1" as part of a collection of our civilization's finest cultural artifacts - a message to alien intelligence.

- ◆ Bulgaria ranks third in Europe only after Greece and Italy for the number of its valuable archaeological monuments.
- ◆ Bulgaria has established itself as a preferred tourist destination, with 6 million tourists (in 2010), visiting its spa, mountain and sea resorts as well as its archaeological sites and cultural monuments.
- ◆ The only nations in the world that use the bagpipe as a typical national instrument are Bulgaria, Ireland and Scotland.

